

HINDUJA VENTURES LIMITED

Regd. Office : InCentre, 49/50, MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai 400 093

CIN: L51900MH1985PLC036896, Website: www.hindujaventures.com, Email ID: investor@hindujaventures.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Lakhs)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended 31 <sup>st</sup>
		30th September, 2017 (Unaudited)	30th June, 2017 (Unaudited)	30th September, 2016 (Unaudited)	30th September, 2017 (Unaudited)	30th September, 2016 (Unaudited)	March, 2017 (Audited)
1	<b>Income from operations</b>						
	(a) Revenue from operations	5,357.43	5,065.15	5,920.37	10,422.58	12,015.18	20,174.49
	(b) Other Income	0.60	1.28	-	1.88	96.37	164.33
	<b>Total Revenue</b>	<b>5,358.03</b>	<b>5,066.43</b>	<b>5,920.37</b>	<b>10,424.46</b>	<b>12,111.55</b>	<b>20,338.82</b>
2	<b>Expenses</b>						
	(a) Purchase of network cables and equipment	-	-	-	-	984.76	984.76
	(b) Changes in inventories of stock-in-trade	90.94	105.30	60.44	196.24	259.54	259.54
	(c) Employee benefits expense (Net)	822.61	862.75	1,283.74	1,685.36	1,17.53	262.96
	(d) Finance Cost	30.12	29.78	29.13	59.90	60.14	4,592.29
	(e) Depreciation and amortisation expense	-	-	-	-	-	119.43
	(f) Expenditure on corporate social responsibility	-	-	-	-	-	60.00
	(g) Other expenses (Net)	154.77	164.81	153.41	319.58	798.49	1,225.52
	<b>Total expenses</b>	<b>1,098.44</b>	<b>1,162.64</b>	<b>1,526.72</b>	<b>2,261.08</b>	<b>4,624.46</b>	<b>7,504.50</b>
	3	<b>Profit before tax</b>	<b>4,259.59</b>	<b>3,903.79</b>	<b>4,393.65</b>	<b>8,163.38</b>	<b>7,487.09</b>
4	<b>Tax expenses (Net)</b>						
	(a) Current Tax	1,304.00	1,357.00	1,573.00	2,661.00	2,243.00	2,653.00
	(b) MAT credit entitlement	-	(3.24)	2.11	(2.47)	4.23	(100.00)
	(c) Deferred tax (Credit)/ Charge	0.77	1,353.76	1,575.11	2,658.53	2,247.23	2,543.77
5	<b>Total Tax</b>	<b>1,304.77</b>	<b>2,550.03</b>	<b>2,818.54</b>	<b>5,504.85</b>	<b>5,239.86</b>	<b>10,290.55</b>
6	<b>Profit after tax</b>	<b>2,954.82</b>	<b>2,055.55</b>	<b>2,055.55</b>	<b>2,055.55</b>	<b>2,055.55</b>	<b>2,055.55</b>
7	<b>Reserves excluding revaluation reserves</b>						
	Reserves excluding revaluation reserves	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
8	<b>Earnings per share (of Rs.10/- each)</b>						
	(a) Basic	14.37	12.41	13.71	26.78	25.49	50.06
	(b) Diluted	14.37	12.41	13.71	26.78	25.49	50.06

See accompanying notes to the financial results

Notes :

- The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2017, and subjected to a limited review by the statutory auditors of the Company.



## 2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	Standalone	
		As at 30 <sup>th</sup> September, 2017	As at 31 <sup>st</sup> March, 2017
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	2,055.55	2,055.55
	(b) Reserves and Surplus	101,954.82	100,779.49
	<b>Share Holders' Funds</b>	<b>104,010.37</b>	<b>102,835.04</b>
	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long-term borrowings	10,000.00	22,500.00
	(b) Deferred tax liabilities (Net)	72.11	74.58
	(c) Long term provisions	54.43	46.61
	<b>Non-Current Liabilities</b>	<b>10,126.54</b>	<b>22,621.19</b>
	<b>CURRENT LIABILITIES</b>		
	(a) Short-term borrowings	2,700.00	3,683.60
	(b) Trade payables		
	- Dues to micro, small and medium enterprises		
	- Others	51.90	41.31
		51.90	41.31
	(c) Other Current Liabilities	25,084.24	12,136.14
	(d) Short term provisions	1,103.62	360.19
	<b>Current Liabilities</b>	<b>28,939.76</b>	<b>16,221.24</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>143,076.67</b>	<b>141,677.47</b>
<b>B</b>	<b>ASSETS</b>		
	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment		
	-Tangible assets	1,114.79	1,171.36
	-Intangible assets	1.29	1.65
		1,116.08	1,173.01
	(b) Non-current investments	43,922.40	43,399.51
	(c) Long term loans and advances	8,216.00	8,458.47
	<b>Non-Current Assets</b>	<b>53,254.48</b>	<b>53,030.99</b>
	<b>CURRENT ASSETS</b>		
	(a) Inventories	40,420.24	43,087.79
	(b) Trade Receivables	298.63	251.90
	(c) Cash and cash equivalents	575.84	556.32
	(d) Short-term loans and advances	47,503.75	44,692.38
	(e) Other current assets	1,023.73	58.09
	<b>Current Assets</b>	<b>89,822.19</b>	<b>88,646.48</b>
	<b>TOTAL - ASSETS</b>	<b>143,076.67</b>	<b>141,677.47</b>

- 3 Pursuant to Regulation 33 (3) of the SEBI Listing Regulations 2015, the Company vide its letter dated 13th April, 2017 has intimated Stock exchanges to exercise its option to publish standalone unaudited financial results of the Company for the 3 quarters ending 30th June, 2017; 30th September, 2017 and 31st December, 2017 during the financial year 2017-18.
- 4 The Company has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2017.
- 5 The Company, based on independent legal opinion, is of the view that the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 are not applicable to the Company for this year, and will be applicable from the financial year commencing from April 1, 2018, in view of the Notification No.G.S.R. 365 (E) dated 30th March 2016 issued by the Ministry of Corporate Affairs. Accordingly, the standalone financial results for the quarter and half year ended September 30, 2017 have been prepared as per the Accounting Standards issued under Companies (Accounting Standards) Rules 2006.
- 6 Pursuant to the Scheme of Arrangement between Grant Investrade Limited, a wholly owned subsidiary of the Company (GIL) and IndusInd Media & Communications Limited, a subsidiary of the Company (IMCL), the Headend-in-the-Sky [HITS] business undertaking of GIL was demerged and got vested in IMCL vide the order of the National Company Law Tribunal (NCLT) dated August 10, 2017 and effective from August 21, 2017. The appointed date of the Scheme of arrangement was 1st October, 2016. While such restructuring caused the Company to publish revised consolidated financial statements for the year ended 31st March, 2017, there is no effect on the standalone financial results of the Company for the year and the period.
- 7 Figures of the previous period have been regrouped / reclassified, wherever necessary and appropriate, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited



Ashok Mansukhani  
Ashok Mansukhani  
Whole-Time Director

Place : Mumbai  
Date : November 14, 2017

HINDUJA VENTURES LIMITED

Segment information as per Regulation 33 of the SEBI Listing Regulation, 2015 for the Quarter and Half year ended 30th September, 2017

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended 31 <sup>st</sup> March, 2017	
		30th September, 2017	30th June, 2017	30th September, 2016	30th September, 2017	30th September, 2016		
1	<b>Segment Revenues</b> a) Media and Communications b) Real Estate c) Investments and Treasury d) Others (unallocated) <b>Total Income from operations</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		75.00	75.00	75.00	150.00	1,515.48	1,665.48	
		5,282.43	4,990.15	5,845.37	10,272.58	10,499.70	18,509.01	
		-	-	-	-	-	-	-
		5,357.43	5,065.15	5,920.37	10,422.58	12,015.18	20,174.49	
2	<b>Segment Results</b> <b>Profit Before Tax from each segment</b> a) Media and Communications b) Real Estate c) Investments and Treasury d) Others (unallocated) <b>Total Profit Before Tax</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		55.89	(2.13)	(332.03)	53.76	(893.21)	(1,339.36)	
		(28.66)	(47.24)	(19.90)	(75.92)	(38.23)	(97.32)	
		4,282.14	3,998.62	4,784.95	8,280.76	8,544.74	14,519.02	
		(49.76)	(45.46)	(39.37)	(95.22)	(126.21)	(248.02)	
4,259.59	3,903.79	4,393.65	8,163.38	7,487.09	12,834.32			
3	<b>Capital Employed</b> <b>(Segment Assets - Segment Liabilities)</b> <b>(A) Segment Assets:</b> a) Media and Communications b) Real Estate c) Investments and Treasury d) Others (unallocated) <b>Total</b> <b>(B) Segment Liabilities:</b> a) Media and Communications b) Real Estate c) Investments and Treasury d) Others (unallocated) <b>Total</b> <b>Total Segment Capital Employed</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
		37,749.65	37,776.66	65,863.16	37,749.65	65,863.16	37,826.40	
		3,719.50	3,719.50	3,719.50	3,719.50	3,719.50	3,719.50	
		93,665.05	93,466.76	76,623.82	93,665.05	76,623.82	91,260.17	
		7,942.47	7,796.37	7,556.76	7,942.47	7,556.76	8,871.40	
		143,076.67	142,759.29	153,763.24	143,076.67	153,763.24	141,677.47	
		29.01	27.61	17,916.54	29.01	17,916.54	1,075.39	
		13.81	17.39	6.98	13.81	6.98	6.82	
		37,223.62	36,766.88	37,440.35	37,223.62	37,440.35	37,183.91	
		1,799.86	562.34	615.02	1,799.86	615.02	576.31	
39,066.30	37,374.22	55,978.89	39,066.30	55,978.89	38,842.43			
104,010.37	105,385.07	97,784.35	104,010.37	97,784.35	102,835.04			

Notes

- There are no Inter-Segment Revenues.
- Figures of the previous period have been regrouped / reclassified, wherever necessary and appropriate, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

*Ashok Mansukhani*  
Astok Mansukhani  
Whole-Time Director



Place : Mumbai  
Date : November 14, 2017