

HINDUJA VENTURES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2010

(Rs. in Lacs)

S.No.	Particulars	3 months ended 31.03.2010	Corresponding 3 months in the Previous Year ended 31.03.2009	Current Accounting Year ended 31.03.2010	Previous Accounting Year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	770.98	(470.29)	832.66	324.35
	Interest (Net) and Dividend Income	952.55	1,157.70	4,531.71	4,441.88
	Profit on Sale of Investments (Net)	1,412.68	2.74	2,494.40	642.75
	Other Operating Income	0.15	0.51	2.30	44.48
	Total Income	3,136.36	690.66	7,861.07	5,453.46
2	Expenditure				
	a) Direct Costs				
	- Amortisation of Rights	1,900.00	-	1,900.00	-
	- Advertisement and Publicity	306.38	-	306.38	-
	- Others	297.83	-	297.83	-
	b) Employee Cost	34.22	64.26	233.23	267.01
	c) Legal and Professional Charges	44.21	52.99	183.31	195.89
	d) Depreciation	3.87	4.30	16.16	17.93
	e) Other Expenditure	88.17	83.95	388.87	267.94
	Total Expenditure	2,674.68	205.50	3,325.78	748.77
3	Profit from Operations Before Other Income	461.68	485.16	4,535.29	4,704.69
4	Other Income	90.14	87.51	90.14	87.51
5	Profit from Ordinary Activities Before Tax	551.82	572.67	4,625.43	4,792.20
6	Tax Expense (incl. Deferred Tax and Fringe Benefit Tax)	(274.81)	212.80	716.87	1,491.43
7	Net Profit from Ordinary Activities After Tax	826.63	359.87	3,908.56	3,300.77
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve	-	-	-	57,957.02
10	Final Dividend	-	2,055.55	-	2,055.55
11	Earnings Per Share (not annualised)				
	- Basic E.P.S. (Rs.)	4.02	1.75	19.01	16.06
	- Diluted E.P.S. (Rs.)	4.02	1.75	19.01	16.06
12	Aggregate of Public Shareholding:				
	- Number of Shares	7,032,363	7,027,130	7,032,363	7,027,130
	- Percentage of Shareholding (%)	34.21%	34.19%	34.21%	34.19%
13	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	- Number of Shares	13,523,140	13,528,373	13,523,140	13,528,373
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.81%	65.79%	65.81%

Notes :

- Interest expenses relating to treasury activities for the quarter aggregating Rs. Nil (Previous Period - Rs. 22.80 Lacs), and for the year ended 31st March, 2010 aggregating Rs. 97.79 Lacs (Previous Year - Rs. 325.83 Lacs) is netted off against Interest Income.
- During the current quarter, the Company has purchased 10,000,000 equity shares of Rs. 10 each in IDL Speciality Chemicals Limited. Consequent to the acquisition of these shares, IDL Speciality Chemicals Limited has become a wholly owned subsidiary of the Company effective 29th March, 2010.
- Investor Complaints for the quarter ended 31st March, 2010 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.
- The statutory auditors have carried out limited review of the financial results of the Company for the quarter and year ended 31st March, 2010.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30th April, 2010.

For Hinduja Ventures Limited

Place : Mumbai
Date : 30th April, 2010

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended 31st March, 2010

(Rs. in Lacs)

S.No.	Particulars	3 months ended 31.03.2010	Corresponding 3 months in the Previous Year ended 31.03.2009	Current Accounting Year ended 31.03.2010	Previous Accounting Year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues				
	a) Media and Communications	927.65	357.23	1,525.29	1,304.78
	b) Real Estate	-	(700.00)	-	100.00
		927.65	(342.77)	1,525.29	1,404.78
	c) Treasury (Refer Note No. 1 of the financial results)	2,208.71	1,033.43	6,335.78	4,048.68
	d) Others (unallocated)	90.14	87.51	90.14	87.51
	Total Income	3,226.50	778.17	7,951.21	5,540.97
2	Segment Results- Profit Before Tax from each segment				
	a) Media and Communications	(1,603.21)	330.87	(1,123.84)	1,166.95
	b) Real Estate	(46.64)	(777.06)	(115.13)	(87.20)
		(1,649.85)	(446.19)	(1,238.97)	1,079.75
	c) Treasury	2,134.32	951.00	5,853.52	3,704.49
	d) Others (unallocated)	67.35	67.86	10.88	7.96
	Total Profit Before Tax	551.82	572.67	4,625.43	4,792.20
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Media and Communications	17,201.12	21,822.39	17,201.12	21,822.39
	b) Real Estate	1,022.07	1,002.46	1,022.07	1,002.46
		18,223.19	22,824.85	18,223.19	22,824.85
	c) Treasury	44,594.87	39,127.55	44,594.87	39,127.55
	d) Others (unallocated)	1,103.07	(1,939.83)	1,103.07	(1,939.83)
	Total	63,921.13	60,012.57	63,921.13	60,012.57

Notes

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 30th April, 2010

Ashok P. Hinduja
Chairman