

HINDUJA VENTURES LIMITED
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093.
 Website: www.hindujaventures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2009

(Rs. in Lacs)

S.No.	Particulars	3 months ended	Corresponding 3	Year to date	Year to date	Previous
		31.12.2009	months in the Previous Period ended 31.12.2008	figures for Current Period ended 31.12.2009	figures for Previous Period ended 31.12.2008	Accounting Year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	0.34	(40.41)	61.69	794.64	324.35
	Interest (Net) and Dividend Income	1,024.44	1,128.74	3,579.16	3,284.18	4,441.88
	Profit on Sale of Investments (Net)	683.65	(17.00)	1,081.72	640.01	642.75
	Other Operating Income	0.17	1.92	2.15	43.97	44.48
	Total Income	1,708.60	1,073.25	4,724.72	4,762.80	5,453.46
2	Expenditure					
	a) Employee Cost	58.89	64.13	199.01	202.75	267.01
	b) Legal and Professional Charges	43.83	20.70	139.10	142.90	195.89
	c) Depreciation	4.03	4.52	12.29	13.63	17.93
	d) Other Expenditure	104.18	57.01	300.70	183.99	267.94
	Total Expenditure	210.93	146.36	651.10	543.27	748.77
3	Profit from Operations Before Other Income	1,497.67	926.89	4,073.62	4,219.53	4,704.69
4	Other Income	-	-	-	-	87.51
5	Profit from Ordinary Activities Before Tax	1,497.67	926.89	4,073.62	4,219.53	4,792.20
6	Tax Expense (incl. Deferred Tax and Fringe Benefit Tax)	277.31	317.97	991.69	1,278.63	1,491.43
7	Net Profit from Ordinary Activities After Tax	1,220.36	608.92	3,081.93	2,940.90	3,300.77
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
9	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	57,957.02
10	Final Dividend	-	-	-	-	2,055.55
11	Earnings Per Share (not annualised)					
	- Basic E.P.S. (Rs.)	5.94	2.96	14.99	14.31	16.06
	- Diluted E.P.S. (Rs.)	5.94	2.96	14.99	14.31	16.06
12	Aggregate of Public Shareholding:					
	- Number of Shares	7,032,363	7,027,130	7,032,363	7,027,130	7,027,130
	- Percentage of Shareholding (%)	34.21%	34.19%	34.21%	34.19%	34.19%
13	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	-	Nil	-	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	-	Nil	-	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	-	Nil	-	Nil
	(b) Non-encumbered					
	- Number of Shares	13,523,140	-	13,523,140	-	13,528,373
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	-	100%	-	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	-	65.79%	-	65.81%

Notes :

- Interest expenses relating to treasury activities for the quarter aggregating Rs. 6.58 Lacs (Previous Period - Rs. 45.45 Lacs), for the nine months ended 31st December, 2009 aggregating Rs. 97.79 Lacs (Previous Period - Rs. 303.03 Lacs) and for the year ended 31st March, 2009 aggregating Rs. 325.83 Lacs is netted off against Interest Income.
- Other expenditure for the quarter and nine months ended 31st December, 2009 includes donation of Rs. 45.00 Lacs and Rs. 145.00 Lacs, respectively. Donation during the corresponding period in the previous year and during the year ended 31st March, 2009 is Rs. Nil.
- Investor Complaints for the quarter ended 31st December, 2009 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- Previous period/ year figures have been regrouped and rearranged, wherever necessary.
- The statutory auditors have carried out limited review of the financial results of the Company for the quarter and nine months ended 31st December, 2009.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 30th January, 2010.

For Hinduja Ventures Limited

Place : Mumbai
 Date : 30th January, 2010

Ashok P. Hinduja
Chairman

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended 31st December, 2009

(Rs. in Lacs)

S.No.	Particulars	3 months ended 31.12.2009	Corresponding 3 months in the Previous Period ended 31.12.2008	Year to date figures for Current Period ended 31.12.2009	Year to date figures for Previous Period ended 31.12.2008	Previous Accounting Year ended 31.03.2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues					
	a) Media and Communications	168.90	121.19	597.64	947.55	1,304.78
	b) Real Estate	-	-	-	800.00	100.00
		168.90	121.19	597.64	1,747.55	1,404.78
	c) Treasury (Refer Note No. 1 of the financial results)	1,539.70	952.06	4,127.08	3,015.25	4,048.68
	d) Others (unallocated)	-	-	-	-	87.51
	Total Income	1,708.60	1,073.25	4,724.72	4,762.80	5,540.97
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	132.29	89.10	479.37	836.08	1,166.95
	b) Real Estate	(27.20)	(37.57)	(68.49)	689.86	(87.20)
		105.09	51.53	410.88	1,525.94	1,079.75
	c) Treasury	1,411.28	895.46	3,719.21	2,753.49	3,704.49
	d) Others (unallocated)	(18.70)	(20.10)	(56.47)	(59.90)	7.96
	Total Profit Before Tax	1,497.67	926.89	4,073.62	4,219.53	4,792.20
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	13,927.78	16,298.02	13,927.78	16,298.02	21,822.39
	b) Real Estate	1,058.08	1,036.25	1,058.08	1,036.25	1,002.46
		14,985.86	17,334.27	14,985.86	17,334.27	22,824.85
	c) Treasury	47,629.55	44,510.05	47,629.55	44,510.05	39,127.55
	d) Others (unallocated)	479.09	213.26	479.09	213.26	(1,939.83)
	Total	63,094.50	62,057.58	63,094.50	62,057.58	60,012.57

Notes

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai
Date : 30th January, 2010

Ashok P. Hinduja
Chairman