

**HINDUJA VENTURES LIMITED**  
 Regd. Office : InCentre, 49/50, MIDC, 12<sup>th</sup> Road, Andheri (E), Mumbai 400 093  
 Website: www.hindujaventures.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended	Quarter Ended	Year Ended
		30 <sup>th</sup> June 2010	30 <sup>th</sup> June 2009	31 <sup>st</sup> March 2010
		Unaudited	Unaudited	Audited
<b>1</b>	Net Sales / Income from Operations (Net)	7,918.19	7,227.67	30,539.76
	Interest (Net) and Dividend Income	843.90	1,137.46	3,776.76
	Profit on Sale of Investments (Net)	645.39	-	2,494.40
	Other Operating Income	315.27	215.32	2,989.73
	<b>Total Income</b>	<b>9,722.75</b>	<b>8,580.45</b>	<b>39,800.65</b>
<b>2</b>	<b>Expenditure</b>			
	a) Direct Costs			
	- Subscription - Pay Channels	3,732.30	3,554.26	14,067.86
	- Amortisation of Rights	111.28	-	1,900.00
	- Others	281.58	251.49	1,598.08
	b) Employee Cost	669.74	612.39	2,596.87
	c) Legal and Professional Charges	406.58	449.14	1,722.66
	d) Depreciation/ Amortisation	639.29	674.72	2,352.11
	e) Other Expenditure	1,102.10	1,160.72	7,395.12
	<b>Total Expenditure</b>	<b>6,942.87</b>	<b>6,702.72</b>	<b>31,632.70</b>
<b>3</b>	<b>Profit from Operations Before Other Income and Interest</b>	<b>2,779.88</b>	<b>1,877.73</b>	<b>8,167.95</b>
<b>4</b>	Other Income	54.80	52.15	272.70
<b>5</b>	<b>Profit Before Interest</b>	<b>2,834.68</b>	<b>1,929.88</b>	<b>8,440.65</b>
<b>6</b>	Interest	2.95	26.53	69.27
<b>7</b>	<b>Profit from Ordinary Activities Before Tax</b>	<b>2,831.73</b>	<b>1,903.35</b>	<b>8,371.38</b>
<b>8</b>	Tax Expense (incl. Deferred Tax)	527.66	486.56	1,175.67
<b>9</b>	<b>Net Profit from Ordinary Activities After Tax</b>	<b>2,304.07</b>	<b>1,416.79</b>	<b>7,195.71</b>
<b>10</b>	Add: Share of Profit/ (Loss) in Associates	-	-	-
<b>11</b>	Less : Minority Interest	335.72	199.46	1,137.93
<b>12</b>	<b>Net Profit for the Period</b>	<b>1,968.35</b>	<b>1,217.33</b>	<b>6,057.78</b>
<b>13</b>	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55
<b>14</b>	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	59,682.15
<b>15</b>	Final Dividend	-	-	2,055.55
<b>16</b>	Earnings Per Share (not annualised)			
	- Basic E.P.S. (Rs.)	9.58	5.92	29.47
	- Diluted E.P.S. (Rs.)	9.58	5.92	29.47
<b>17</b>	Aggregate of Public Shareholding:			
	- Number of Shares	7,032,363	7,027,130	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.19%	34.21%
<b>18</b>	<b>Promoters and Promoter Group Shareholding</b>			
	(a) Pledged/ Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	13,523,140	13,528,373	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.81%	65.79%

**Notes :**

1. The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
2. Interest expenses relating to treasury activities for the current quarter aggregating Rs. Nil (Previous Period - Rs. 8.97 Lacs) and for the year ended March 31, 2010 aggregating Rs. 97.79 Lacs is netted off against Interest Income.
3. Effective May 29, 2010 Sainath In Entertainment Private Limited became a subsidiary of IndusInd Media and Communications Limited, which is a subsidiary of the Company.
4. The Board of Directors at its meeting held on July 30, 2010 have approved the Scheme of Amalgamation between the Company and HTMT Telecom Private Limited (its wholly owned subsidiary). The Company will initiate the process of obtaining requisite approvals in respect of the aforesaid amalgamation.
5. Standalone Information

Particulars	(Rs. in Lacs)		
	Quarter Ended 30 <sup>th</sup> June 2010	Quarter Ended 30 <sup>th</sup> June 2009	Year Ended 31 <sup>st</sup> March 2010
	Unaudited	Unaudited	Audited
Total Income (including Other Income)	1,724.28	1,440.26	7,951.21
Profit Before Tax	1,383.75	1,232.63	4,625.43
Profit After Tax	1,166.11	844.57	3,908.56

6. Investors can view the standalone results of the Company on the Company's website [www.hindujaventures.com](http://www.hindujaventures.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
7. Investor Complaints for the quarter ended June 30, 2010 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
8. Previous period/ year figures have been regrouped and rearranged wherever necessary.
9. The limited review of financial results of the Company and its material subsidiaries has been carried out by the statutory auditors of the respective companies for the quarter ended June 30, 2010.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on July 30, 2010.

**For Hinduja Ventures Limited**

Place : Mumbai  
Date : July 30, 2010

**Ashok P. Hinduja**  
Chairman

**HINDUJA VENTURES LIMITED**

Segment information as per Clause 41 of the Listing Agreement for the Quarter Ended June 30, 2010

(Rs. in Lacs)

S.No.	Particulars	Quarter Ended 30 <sup>th</sup> June 2010	Quarter Ended 30 <sup>th</sup> June 2009	Year Ended 31 <sup>st</sup> March 2010
		Unaudited	Unaudited	Audited
1	<b>Segment Revenues</b>			
	a) Media and Communications	8,286.70	7,415.73	33,647.43
	b) Real Estate	-	-	-
		8,286.70	7,415.73	33,647.43
	c) Treasury (Refer Note No. 2 of the financial results)	1,490.85	1,216.87	6,335.78
	d) Others (unallocated)	-	-	90.14
	<b>Total Income</b>	9,777.55	8,632.60	40,073.35
2	<b>Segment Results- Profit Before Tax from each segment</b>			
	a) Media and Communications	1,474.01	853.23	2,622.11
	b) Real Estate	(12.85)	(17.60)	(115.13)
		1,461.16	835.63	2,506.98
	c) Treasury	1,393.11	1,081.08	5,853.52
	d) Others (unallocated)	(22.54)	(13.36)	10.88
	<b>Total Profit Before Tax</b>	2,831.73	1,903.35	8,371.38
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>			
	a) Media and Communications	22,905.74	29,714.79	29,183.28
	b) Real Estate	1,020.44	1,024.42	1,022.07
		23,926.18	30,739.21	30,205.35
	c) Treasury	53,210.79	47,303.30	44,565.94
	d) Others (unallocated)	(1,188.53)	(1,938.23)	(1,151.63)
	<b>Total Capital Employed</b>	75,948.44	76,104.28	73,619.66

**Notes**

- There are no Inter Segment Revenues.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai  
Date : July 30, 2010

Ashok P. Hinduja  
Chairman