

HINDUJA VENTURES LIMITED
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
 Website: www.hindujaventures.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)						
S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year Ended 31st	Year ended 31st
		31st March, 2013	31st December, 2012	31st March, 2012	March, 2013	March, 2012
		(Audited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 6)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales / income from operations (Net)	16,405.09	14,792.79	10,657.80	59,143.64	44,886.57
	(b) Other operating income	2,566.41	2,927.87	2,648.80	10,543.98	8,962.90
	Total income from operation (net)	18,971.50	17,720.66	13,306.60	69,687.62	53,849.47
2	Expenses					
	(a) Direct costs					
	- Operating cost	7,833.34	5,699.70	4,853.97	23,897.33	18,592.41
	- Film Rights	-	-	175.00	-	563.72
	(b) Purchase of stock-in-trade	386.03	1,114.40	27.66	2,442.45	387.15
	(c) Changes in inventories of stock-in-trade	(118.75)	(43.25)	(124.43)	(55.34)	(92.46)
	(d) Employee benefits expense	1,053.40	1,135.03	1,064.89	4,328.05	3,881.50
	(e) Depreciation and amortisation expense	2,179.85	1,875.14	994.02	6,741.44	3,536.59
	(f) Bad Debts written off	2,779.46	1,889.29	806.24	6,335.99	1,708.66
	(g) Other expenses	3,159.78	2,202.44	2,877.61	10,534.08	9,294.29
	Total expenses	17,273.11	13,872.75	10,674.96	54,224.00	37,871.86
3	Profit from operations before other income and finance costs	1,698.39	3,847.91	2,631.64	15,463.62	15,977.61
4	Other income	116.40	189.87	1,084.40	508.54	2,455.13
5	Profit from ordinary activities before finance costs	1,814.79	4,037.78	3,716.04	15,972.16	18,432.74
6	Finance costs	1,744.11	1,374.77	470.02	4,513.74	1,449.50
7	Profit from ordinary activities before tax	70.68	2,663.01	3,246.02	11,458.42	16,983.24
8	Tax expenses	332.37	352.60	1,073.29	2,784.17	4,706.62
9	Net Profit for the period	(261.69)	2,310.41	2,172.73	8,674.25	12,276.62
10	Minority Interest	(749.05)	159.31	93.05	652.03	2,230.21
11	Net Profit after minority interest	487.36	2,151.10	2,079.68	8,022.22	10,046.41
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
13	Reserves excluding revaluation reserves				79,764.22	71,318.93
14	Earnings per share (of Rs.10/- each) (not annualised)					
	(a) Basic	2.37	10.46	10.12	39.03	48.87
	(b) Diluted	2.37	10.46	10.12	39.03	48.87
	See accompanying notes to the financial results					
	Select information for the Year ended 31st March, 2013					
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7,049,863	7,049,863	7,049,863	7,049,863	7,049,863
	- Percentage of shareholding	34.30%	34.30%	34.30%	34.30%	34.30%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	13,505,640	13,505,640	13,505,640	13,505,640	13,505,640
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.70%	65.70%	65.70%
B.	Particulars	Quarter ended 31st March, 2013				
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

Notes :

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meeting held on 16th May, 2013.

2. STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
Particulars	As at	As at	
	31st March, 2013	31st March, 2012	
	Audited	Audited	
A EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
(a) Share Capital	2,055.55	2,055.55	
(b) Reserves and Surplus	79,828.09	71,382.80	
Share Holders' Funds	81,883.64	73,438.35	
MINORITY INTEREST	15,929.38	18,099.68	
NON-CURRENT LIABILITIES			
(a) Long-term borrowings	63,885.20	5,983.36	
(b) Deferred tax liabilities (Net)	2,619.42	1,918.03	
(c) Long term provisions	297.71	269.78	
Non-Current Liabilities	66,802.33	8,171.17	
CURRENT LIABILITIES			
(a) Short-term borrowings	415.32	4,646.09	
(b) Trade payables	12,472.32	10,076.69	
(c) Other Current Liabilities	21,198.56	6,162.32	
(d) Short term provisions	4,077.95	4,112.67	
Current Liabilities	38,164.15	24,997.77	
TOTAL - EQUITY AND LIABILITIES	202,779.50	124,706.97	
B ASSETS			
NON-CURRENT ASSETS			
(a) Fixed assets	61,705.62	27,719.24	
(b) Goodwill on Consolidation	3,481.44	2,736.55	
(c) Non-current investments	32,018.98	22,596.32	
(d) Long term loans and advances	7,572.77	6,681.55	
(e) Other non-current Assets	1,632.91	76.33	
Non-Current Assets	106,411.72	59,809.99	
CURRENT ASSETS			
(a) Current investments	-	0.12	
(b) Inventories	46,366.49	19,150.57	
(c) Trade Receivables	30,760.68	16,330.65	
(d) Cash and cash equivalents	4,908.45	3,576.74	
(e) Short-term loans and advances	13,138.54	25,662.66	
(f) Other current assets	1,193.62	176.24	
Current Assets	96,367.78	64,896.98	
TOTAL - ASSETS	202,779.50	124,706.97	

- The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- Standalone Information

Particulars	(Rs. in Lacs)				
	Quarter ended	Quarter ended	Quarter ended	Year Ended 31st	Year ended 31st
	31st March, 2013	31st December, 2012	31st March, 2012	March, 2013	March, 2012
	(Audited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 6)	(Audited)	(Audited)
Total Income (including Other Income)	2,052.98	2,821.14	2,619.63	9,452.42	9,011.01
Profit Before Tax	1,650.76	2,576.64	2,093.42	8,351.39	7,374.84
Profit After Tax	1,609.66	2,383.29	1,864.23	7,674.58	6,502.57

Investors can view the standalone results of the Company on the Company's website www.hindujaventures.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

- The Board of Directors had recommended a final dividend of Rs. 15 per share (on par value of Rs. 10/- each per equity share) for the year ended 31st March 2013. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 being balancing figures between audited figures in respect of the full financial years and the published year to date unaudited figures for nine months ended 31st December, 2012 and 31st December, 2011 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Sd/-
Ashok Mansukhani
Director

Place : Mumbai
Date : 16th May, 2013

HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Year ended 31st March, 2013

(Rs. in Lacs)

S.No.	Particulars	Quarter ended 31st March, 2013	Quarter ended 31st December, 2012	Quarter ended 31st March, 2012	Year Ended 31st March, 2013	Year ended 31st March, 2012
		(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)
1	Segment Revenues					
	a) Media and Communications	17,071.82	15,228.25	11,916.23	61,062.91	48,150.90
	b) Real Estate	-	-	0.45	0.40	1.50
	c) Investments and Treasury	1,969.66	2,626.08	2,470.74	9,013.11	8,085.57
	d) Others (unallocated)	46.42	56.20	3.58	119.74	66.63
	Total Income	19,087.90	17,910.53	14,391.00	70,196.16	56,304.60
2	Segment Results- Profit Before Tax from each segment					
	a) Media and Communications	(951.73)	508.15	1,396.64	4,687.88	10,130.71
	b) Real Estate	(54.49)	(16.89)	(58.23)	(100.25)	(102.89)
	c) Investments and Treasury	1,074.97	2,174.98	1,950.77	6,934.15	7,040.81
	d) Others (unallocated)	1.93	(3.23)	(43.16)	(63.36)	(85.39)
	Total Profit Before Tax	70.68	2,663.01	3,246.02	11,458.42	16,983.24
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Media and Communications	39,650.75	40,973.19	36,533.30	39,650.75	36,533.30
	b) Real Estate	3,716.54	3,714.04	3,716.15	3,716.54	3,716.15
	c) Investments and Treasury	54,760.35	52,875.70	53,258.35	54,760.35	53,258.35
	d) Others (unallocated)	(314.62)	4,118.96	(1,969.77)	(314.62)	(1,969.77)
	Total Segment Capital Employed	97,813.02	101,681.89	91,538.03	97,813.02	91,538.03

Notes

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 being balancing figures between audited figures in respect of the full financial years and the published year to date unaudited figures for nine months ended 31st December, 2012 and 31st December, 2011 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Sd/-
Ashok Mansukhani
Director

Place : Mumbai
Date : 16th May, 2013