

HINDUJA TMT LIMITED

Regd. Office : InCentre 49/50 MIDC 12th. Road Andheri (E) Mumbai 400 093.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2007

(Rs. in Lakhs)

S.No.	Particulars	Consolidated	
		Unaudited Quarter ended 30.06.2007	Audited Year ended 31.03.2007
1	Total Income	6,069.62	145,622.50
	Sales / Income from operations	4,397.12	31,810.80
	Interest / Dividend on Investments	1,085.28	2,691.82
	Profit / (Loss) on sale of Investments (net)	2.48	108,907.58
	Other Income	584.74	2,212.30
2	Total Expenditure	3,843.77	31,110.83
	a) Operating Expenses and Direct Cost	2,797.84	11,563.78
	b) Staff Cost	479.17	10,388.05
	c) Rent and Compensation charges	14.01	811.92
	d) Legal and Professional charges	142.88	4,043.03
	e) Others	409.87	4,304.05
3	Interest and other Finance charges	19.19	845.10
4	Profit (after interest but before Depreciation and tax)	2,206.66	113,666.57
5	Less : Depreciation, Amortisation and Impairment	263.38	8,369.95
6	Profit / (Loss) before Tax	1,943.28	105,296.62
7	Provision for Taxation (incl. Deferred Tax)	350.00	21,299.94
8	Fringe Benefit Tax	8.65	54.48
9	Profit / (Loss) after Tax	1,584.63	83,942.20
10	Less : Minority Interest	171.80	3,125.65
11	Add : Share of Profit/(Loss) from Associates	(4.32)	(23.94)
12	Profit for the year after Minority Interest	1,408.51	80,792.61
13	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,053.80	2,053.80
14	Interim Dividend (Rs.20/- per share)	-	8,180.78
15	Final Dividend (Proposed) (Rs. 10/- per share)	-	2,053.80
16	Reserves Excluding Revaluation Reserve	-	49,629.76
17	Basic E.P.S. (Rs.) *	6.86	262.96
18	Diluted E.P.S. (Rs.) *	6.84	262.86
19	Aggregate of Non-Promoter Shareholding:		
	- Number of shares	7,009,630	7,009,630
	- Percentage of Shareholding (%)	34.13	34.13
	* not annualised for the quarter		

Notes :

- 1 The Unaudited Consolidated results of the Company for the quarter include income from its Media subsidiary Indusind Media and Communications Limited & its Associate entities, USN Networks Pvt. Ltd. and United Mysore Network Pvt. Ltd.
- 2 The above results of the previous full year include income from IT / ITES business. IT / ITES business undertaking of the company was demerged w.e.f. October 1, 2006 (appointed date) pursuant to the Scheme of Arrangement and Reconstruction sanctioned by Honorable High Court of judicature at Bombay and made effective on 7 th March 2007.
- 3 Previous quarter comparable figures are not available as consolidated results on quarterly basis have been provided for the first time and due to demerger of IT / ITES business as stated above
- 4 The above results for the quarter ended June 30, 2007 were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at their meeting held on July 30, 2007.
- 5 The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 'Consolidated Financial Statements ' issued by The Institute of Chartered Accountants' of India.
- 6 Previous year figures have been regrouped and rearranged wherever necessary.

Place : Mumbai

For Hinduja TMT Limited

Date : 30th July, 2007

Director

HINDUJA TMT LIMITED

Report on Consolidated Segment Revenue, Results and Capital employed

(Rs.in Lakhs)

S.No.	Particulars	Unaudited Quarter ended 30.06.2007	Audited Year ended 31.03.2007
1	Segment Revenues		
	a) Convergence Activities		
	i) I.T.	-	15,432.29
	ii) Media - Telecom	4,452.52	16,398.41
	b) Real Estate	500.00	-
		4,952.52	31,830.70
	c) Treasury	1,116.02	2,489.01
	d) Others (unallocated)	1.08	111,302.79
	Total Income	6,069.62	145,622.50
2	Segment Results- Profit / (Loss) before tax and interest from segment		
	a) Convergence Activities		
	i) I.T. *	-	(4,474.20)
	ii) Media - Telecom	450.74	404.36
	b) Real Estate	470.71	-
		921.46	(4,069.84)
	c) Treasury	1,050.59	2,376.53
	d) Others (unallocated)	(23.02)	107,828.50
	1,949.02	106,135.19	
	Less : Interest	5.74	838.57
	Total Profit before tax	1,943.28	105,296.62
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Convergence Activities **		
	i) Media - Telecom	10,211.47	9,867.36
	b) Real Estate	1,053.94	1,053.94
		11,265.41	10,921.30
	c) Treasury	52,934.16	51,678.48
	d) Others (unallocated)	(2,348.57)	(2,305.44)
	Total	61,851.00	60,294.34

Notes - There are no Inter Segment Revenues

*IT business transferred to HTMT Global Solutions Ltd. as on 1st October 2006 as a result of Demerger

** This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.

Place : Mumbai

Date : 30th July, 2007

For Hinduja TMT Limited

Director