

HINDUJA TMT LIMITED

Regd. Office : InCentre 49/50 MIDC 12th. Road Andheri (E) Mumbai 400 093.

Website : Hindujatmt.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2007

(Rs. in Lakhs)				
S.No.	Particulars	3 months ended 30/09/2007	Year to Date figures for Current Period ended 30/09/2007	Previous accounting Year ended 31/03/2007
		Unaudited	Unaudited	Audited
	Sales / Income from operations	5,053.46	9,450.59	31,810.80
	Interest and Dividend Income	1,160.42	2,245.70	2,691.82
	Profit on sale of Investments (net)	99.72	102.20	108,907.58
	Other Income	115.09	699.83	2,212.30
1	Total Income	6,428.69	12,498.32	145,622.50
	a) Subscription - Pay Channels	2,136.23	4,618.39	9,750.23
	b) Other Operating and Direct Cost	274.80	590.48	1,813.55
	c) Staff Cost	438.21	917.38	10,388.05
	d) Legal and Professional charges	173.82	316.70	4,107.42
	e) Depreciation	281.04	544.42	2,163.49
	f) Goodwill write - off	-	-	6,206.46
	g) Others	898.69	1,322.57	5,051.58
2	Total Expenditure	4,202.79	8,309.94	39,480.78
3	Interest and other Finance charges	14.59	33.78	845.10
4	Profit from Ordinary Activities before tax	2,211.31	4,154.60	105,296.62
5	Tax expenses			
	-Provision for Taxation (incl. Deferred Tax)	464.04	814.04	21,299.94
	-Fringe Benefit Tax	6.68	15.33	54.48
6	Net Profit from Ordinary Activities after tax	1,740.59	3,325.23	83,942.20
7	Less : Minority Interest	199.27	371.07	3,125.65
8	Add : Share of Profit/(Loss) from Associates	5.25	0.93	(23.94)
9	Profit for the year after Minority Interest	1,546.57	2,955.09	80,792.61
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,053.80	2,053.80	2,053.80
11	Interim Dividend (Rs.20/- per share)	-	-	8,180.78
12	Final Dividend (Proposed) (Rs. 10/- per share)	-	-	2,053.80
13	Reserves Excluding Revaluation Reserve	-	-	49,629.76
14	Earning per share (not annualised)			
	- Basic E.P.S. (Rs.)	7.53	14.39	262.96
	- Diluted E.P.S. (Rs.)	7.52	14.36	262.86
15	Public Shareholding:			
	- Number of shares	7,009,630	7,009,630	7,009,630
	- Percentage of Shareholding (%)	34.13	34.13	34.13

Notes :

- 1 The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements' and Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' issued by The Institute of Chartered Accountants of India.
- 2 The Company has granted an option to exercise development right to a developer in respect of the Company's Land situated in Bangalore at a non-refundable consideration of Rs. 1,000 Lacs. The amount of Rs. 500 Lacs received in the previous quarter and the balance amount of Rs. 500 lacs received in current quarter have been recognised as income in the respective quarters.
- 3 Subsequent to the quarter ended 30th September, 2007, the Company has invested Rs.900 Lac in HTMT Telecom Private Limited ['HTPL'] and has been allotted 90 Lac equity shares of Rs. 10 each by HTPL on 1st October, 2007. Subsequent to this allotment, HTPL has become a subsidiary of the Company since the Company owns 90% of the equity share capital of HTPL . The above results do not include the impact of this investment.
- 4 The results of the previous accounting year ended 31st March 2007 include income from IT / ITES business. IT / ITES business undertaking of the Company was demerged w.e.f. October 1, 2006 (appointed date) pursuant to the Scheme of Arrangement and Reconstruction sanctioned by Honorable High Court of Judicature at Bombay and made effective on 7 th March 2007.
- 5 The comparable figures of previous the year are not available as the Company has opted to file and publish the consolidated results for the first time from the current financial year. Investors can view the stand alone results of the Company on the Company's website www.hindujatmt.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 6 The above results for the quarter ended 30th September, 2007 were reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on October 29, 2007.
- 7 Previous Accounting Year figures have been regrouped and rearranged wherever necessary.
- 8 There are no exceptional/extraordinary items during the quarter and six months ended 30th September 2007

The Statutory Auditors of the Company carried out limited review of the consolidated financial results for the quarter and six months ended 30th September, 2007 as per Clause 41 of the Listing Agreement with Stock Exchanges.

Place : Mumbai

Date : 29th October, 2007

For Hinduja TMT Limited

ASHOK P. HINDUJA
Chairman

HINDUJA TMT LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter ended 30th September, 2007

(Rs. in lakhs)

S.No.	Particular	3 months ended 30/09/2007	Year to date figures for Current Period ended 30/09/2007	Previous accounting Year ended 31/03/2007
		Unaudited	Unaudited	Audited
1	Segment Revenues			
	a) Convergence Activities			
	i) I.T. \$	-	-	15,432.29
	ii) Media - Telecom	4,566.27	9,018.79	16,398.42
	b) Real Estate	500.00	1,000.00	-
		5,066.27	10,018.79	31,830.71
	c) Treasury	1,362.13	2,478.15	2,489.01
	d) Others (unallocated)	0.29	1.38	111,302.78
	Total Income	6,428.69	12,498.32	145,622.50
2	Segment Results- Profit before tax and interest from each segment			
	a) Convergence Activities			
	i) I.T. \$	-	-	(4,474.20)
	ii) Media - Telecom	528.52	979.26	404.36
	b) Real Estate	472.59	943.30	-
		1,001.11	1,922.56	(4,069.84)
	c) Treasury	1,235.10	2,279.95	2,376.53
	d) Others (unallocated)	(24.90)	(47.91)	107,828.50
	Total	2,211.31	4,154.60	106,135.19
	Less : Interest	-	-	838.57
	Total Profit before tax	2,211.31	4,154.60	105,296.62
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Convergence Activities *			
	i) I.T. \$	-	-	-
	ii) Media - Telecom	12,154.18	12,154.18	9,867.36
	b) Real Estate	1,053.94	1,053.94	1,053.94
		13,208.12	13,208.12	10,921.30
	c) Treasury	50,121.96	50,121.96	51,678.48
	d) Others (unallocated)	266.09	266.09	(2,305.44)
	Total	63,596.17	63,596.17	60,294.34

Notes

- There are no Inter Segment Revenues
- \$ IT business transferred to HTMT Global Solutions Limited as on 1 st. October 2006 as a result of Demerger
- * This includes capital employed in TMT (Technology, Media and Telecom) subsidiaries.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja TMT Limited

Place : Mumbai
Date : 29th October, 2007

ASHOK P. HINDUJA
Chairman