

HINDUJA VENTURES LIMITED
(Formerly Known as Hinduja TMT Limited)
Regd. Office : InCentre 49/50 MIDC 12th Road Andheri (E) Mumbai 400 093.
Website : hindujaventures.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2008

(Rs. in Lacs)

S.No.	Particulars	3 months ended	Corresponding	Previous
		30/06/2008	3 months ended in the	Accounting
		Unaudited	Previous Year	Year ended
		30/06/2007	31/03/2008	
		(i)	(ii)	(iii)
		Unaudited	Unaudited	Unaudited
	Sales / Income from operations (net)	784.28	528.56	1,218.92
	Interest and Dividend Income	1,277.70	1,084.98	4,810.47
	Profit / (Loss) on sale of investments (net)	-	2.48	617.51
	Other Income	40.96	1.23	8.29
1	Total Income	2,102.94	1,617.25	6,655.19
	a) Staff Cost	76.48	73.51	273.84
	b) Rent and Compensation charges	10.96	10.96	43.84
	c) Legal and Professional charges	37.43	12.97	157.16
	d) Depreciation	4.46	3.35	15.88
	e) Others	40.95	32.36	230.25
2	Total Expenditure	170.28	133.15	720.97
3	Interest and other Finance charges	191.28	13.45	210.48
4	Profit from Ordinary Activities before tax	1,741.38	1,470.65	5,723.74
5	Tax expenses			
	- Provision for Taxation (incl. Deferred Tax)	554.62	350.00	1,555.06
	- Fringe Benefit Tax	1.00	0.40	4.00
6	Net Profit from Ordinary Activities after tax	1,185.76	1,120.25	4,164.68
7	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,053.80	2,055.55
8	Interim Dividend (Previous year Rs. 10/- per share)	-	-	2,055.55
9	Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-
10	Earning per share (not annualised)			
	- Basic E.P.S. (Rs.)	5.77	5.45	20.28
	- Diluted E.P.S. (Rs.)	5.77	5.44	20.26
11	Aggregate of Public Shareholding:			
	- Number of shares	7,027,130	7,009,630	7,022,130
	- Percentage of Shareholding (%)	34.19	34.13	34.16

- The Company has recognised non-refundable income of Rs. 800 Lacs during the current quarter in respect of the development of its real estate at Bangalore.
- The Company's subsidiary, IndusInd Media and Communications Limited, has acquired 51% stake in Gold Star Noida Network Private Limited, Seven Star Information Technology Private Limited and Bhima Riddhi Infotainment Private Limited on April 1, 2008 and accordingly, these companies also have become subsidiaries of the Company.
- The Company has made an application to Stock Exchanges for registration with Securities and Exchange Board of India (SEBI) as a sub-broker. The Sub-broker registration certificate from SEBI is awaited.
- The name of the Company has been changed from Hinduja TMT Limited to Hinduja Ventures Limited w.e.f. 23rd October, 2007.
- Investor Complaints for the quarter ended 30th June, 2008 – Opening – Nil, Received – Nil, Resolved - Nil, Closing – Nil.
- There was no exceptional/ extraordinary item during the quarter ended 30th June, 2008.
- Previous period figures have been regrouped and rearranged wherever necessary.
- The statutory auditors have carried out limited review of the financial results of the Company for the quarter ended June 30, 2008.

The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at the meeting held on 30th July, 2008.

For Hinduja Ventures Limited

Place : Mumbai
Date : 30th July, 2008

Anil Harish
Director

HINDUJA VENTURES LIMITED
(Formerly Known as Hinduja TMT Limited)

Segment information as per Clause 41 of the Listing Agreement for the Quarter ended 30th June, 2008

(Rs. in lacs)

S.No.	Particular	3 months ended 30/06/2008	Corresponding 3 months ended in the Previous year 30/06/2007	Previous Accounting Year ended 31/03/2008
		Unaudited	Unaudited	Unaudited
1	Segment Revenues			
	Convergence Activities			
	a) Media & Communications	116.29	0.15	156.54
	b) Real Estate	800.00	500.00	1,000.00
		916.29	500.15	1,156.54
	c) Treasury	1,186.65	1,116.02	5,497.57
	d) Others (unallocated)	-	1.08	1.08
	Total Income	2,102.94	1,617.25	6,655.19
2	Segment Results- Profit before tax from each segment			
	Convergence Activities			
	a) Media & Communications	86.71	(27.64)	37.50
	b) Real Estate	764.18	470.71	881.57
		850.89	443.07	919.07
	c) Treasury	904.63	1,050.59	4,956.08
	d) Others (unallocated)	(14.14)	(23.01)	(151.41)
	Total Profit before tax	1,741.38	1,470.65	5,723.74
3	Capital Employed (Segment Assets - Segment Liabilities)			
	Convergence Activities			
	a) Media & Communications	13,311.16	6,774.10	11,165.29
	b) Real Estate	1,838.42	1,053.94	1,039.21
		15,149.58	7,828.04	12,204.50
	c) Treasury	44,989.19	52,935.26	48,833.34
	d) Others (unallocated)	163.66	(2,349.67)	(1,921.15)
	Total	60,302.43	58,413.63	59,116.69

Notes

- There are no Inter Segment Revenues
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Place : Mumbai

Date : 30th July, 2008

Anil Harish
Director